

McDOWELL HOLDINGS LIMITED

November 19, 2020

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejebhoy Tower
Dalal Street, Mumbai - 400001

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block - G
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051

BSE Scrip Code: 532852

NSE Symbol: MCDHOLDING

Dear Sir,

Sub: Change in Directors and Key Managerial Personnel
Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you as under:

- (i) Mr. Arindam Ash has resigned as Chief Financial Officer of the Company with effect from close of business hours of November 16, 2020. Consequent to his resignation, he also ceases to be the Compliance Officer of the Company pursuant to Regulation 6(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) Mr. Ajay Kumar Vijay (DIN: 02599167) has resigned as Whole-Time Director and as Director of the Company with effect from November 18, 2020.
- (iii) Mr. Raghuveeran Kasargod (DIN 00231382), a Non-Executive, Independent Director of the Company, has resigned from the Board of Directors of the Company due to personal reasons with effect from November 18, 2020. Further, the Company has received confirmation from Mr. Raghuveeran Kasargod that there are no material reasons for his resignation other than those mentioned in his resignation letter dated November 18, 2020. The said confirmation received is enclosed herewith as **Annexure A**.
- (iv) Mr. Girish Datar (DIN: 0008756491), a Non-Executive, Independent Director of the Company, has resigned from the Board of Directors of the Company due to preoccupation with effect from November 18, 2020. Further, the Company has received confirmation from Mr. Girish Datar that there are no material reasons for his resignation other than those mentioned in his resignation letter dated November 18, 2020. The said confirmation received is enclosed herewith as **Annexure B**.

The above is for your information and record.

Thanking You,

Yours faithfully,
For McDowell Holdings Limited


G Sreenivas
Director

Encl: as above

Registered Office : UB Tower, Level 12, UB City, 24, Vittal Mallya Road, Bangalore 560001, India

Tel: +91 80 4668 6500, Fax: +91 80 2227 4890, www.mcdowellholdings.co.in

Corporate Identity Number - L05190KA2004PLC033485

Date: 18/11/2020

From:

Mr. Raghuvveeran Kasargod
15/1, Flat No-202,
Sri Guru Vas, 19th Cross,
Next to Kashi Math,
Malleshwaram,
Bangalore – 560055

To
The Board of Directors
McDowell Holdings Limited
Level 12, UB Tower, UB City,
24 Vittal Mallya Road
Bangalore 560001

Dear Madam/Sirs,

Subject: Resignation from the Board of Directors of the Company

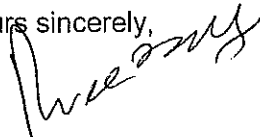
This is with reference to the above mentioned subject.

This is to inform you that I, Raghuvveeran Kasargod, tender my resignation as Director (Independent) of McDowell Holdings Limited due to personal reasons with immediate effect.

Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of Directors of the Company.

I would like to take this opportunity to convey my thanks to the Board for giving me an opportunity of being associated with the Company.

Yours sincerely,



Raghuvveeran Kasargod

[DIN 00231382]
15/1, Flat No-202,
Sri Guru Vas, 19th Cross,
Next to Kashi Math,
Malleshwaram,
Bangalore – 560055

Date: 18-11-2020

From:

Mr. Girish Datar
#11/13, Nandidurga Road,
3rd Cross, Jayamahal Extension,
Benson Town,
Bengaluru-560046

To
The Board of Directors
McDowell Holdings Limited
Level 12, UB Tower, UB City,
24 Vittal Mallya Road
Bangalore 560001

Dear Madam/Sirs,

Subject: Resignation from the Board of Directors of the Company

This is with reference to the above mentioned subject.

This is to inform you that I, Girish Datar, tender my resignation as Director (Independent) of McDowell Holdings Limited due to preoccupation with immediate effect.

Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of Directors of the Company.

I would also like to take this opportunity to thank everybody who were a part of my journey as a Board Member of your Company.

Yours sincerely,



GIRISH DATAR

(DIN: 0008756491)
#11/13, Nandidurga Road,
3rd Cross, Jayamahal Extension,
Benson Town,
Bengaluru-560046